

LTI holdings (unvested):

Prescribed Officers	Balance at beginning of year (number)	Granted (number) ³	Effect of corporate performance targets (number)	Dividend equivalents (number)	Long-term incentive rights settled (number)	Balance at end of year (number)
FR Grobler	39 000	16 109	(750)	1 060	(7 810)	47 609
JR Harris ¹	–	17 393	–	–	–	17 393
VD Kahla	43 000	17 548	(900)	1 272	(9 372)	51 548
BE Klingenberg	49 500	20 945	(900)	1 272	(9 372)	61 445
CK Mokoena	15 000	7 936	–	–	–	22 936
M Radebe	41 000	13 726	(900)	1 272	(9 372)	45 726
CF Rademan ²	51 000	–	(1 100)	1 555	(11 455)	40 000
SJ Schoeman	49 000	16 369	(750)	1 069	(7 819)	57 869
Total	287 500	110 026	(5 300)	7 500	(55 200)	344 526

Intrinsic value of LTI holdings (unvested)

Prescribed Officers	Intrinsic value at beginning of year ⁴ R'000 and \$'000	Intrinsic value of awards made during the year ³ R'000 and \$'000	Change in intrinsic value for the year ⁵ R'000 and \$'000	Effect of corporate performance targets ⁵ R'000 and \$'000	Dividend equivalents R'000 and \$'000	LTIs settled incentive rights ⁶ R'000 and \$'000	Intrinsic value at end of year ⁴ R'000 and \$'000
FR Grobler	R14 294	R6 033	R6 426	(R281)	R397	(R2 928)	R23 941
VD Kahla	R15 761	R6 572	R6 962	(R337)	R477	(R3 514)	R25 921
BE Klingenberg	R18 142	R7 844	R8 286	(R337)	R477	(R3 514)	R30 898
CK Mokoena	R5 498	R2 972	R3 064	–	–	–	R11 534
M Radebe	R15 027	R5 140	R6 201	(R337)	R477	(R3 514)	R22 994
CF Rademan ¹	R18 692	–	R5 547	(R412)	R583	(R4 295)	R20 115
SJ Schoeman	R17 959	R6 130	R7 771	(R276)	R394	(R2 878)	R29 100
JR Harris ²	–	\$494	\$141	–	–	–	\$635

1. Mr Rademan retired with effect 31 October 2017.

2. Mr Harris was appointed with effect from 7 August 2017.

3. Unvested LTIs granted on 22 September 2017.

4. Intrinsic values at beginning and end of year have been determined using the closing share price of R502,86 (\$36,54) and R366,50 (\$27,95) on 30 June 2018 and 30 June 2017.

5. Change in intrinsic value for the year results from changes in share price.

6. Long-term incentives settled represent long-term incentives that vested with reference to the group results for 2017 that was settled in the 2018 financial year. Difference between long-term incentive gains disclosed in 2017 and amount settled in 2018 is due to differences in actual share price at vesting date (22 September 2017) and the share price on 17 August 2017 being the disclosure date.

Share appreciation rights holdings – outstanding (vested)

Prescribed Officers	Balance at beginning of year (number)	Effect of corporate performance targets (number)	SARs exercised (number)	Balance at end of year (number)
FR Grobler	62 591	322	(9 000)	53 913
VD Kahla	17 070	375	(17 445)	–
BE Klingenberg	167 319	323	(8 500)	159 142
M Radebe	126 335	193	(26 037)	100 491
CF Rademan ¹	93 138	76	–	93 214
SJ Schoeman	63 266	647	(1 100)	62 813
Total	529 719	1 936	(62 082)	469 573

Fair value of share appreciation rights holdings

Prescribed Officers	Fair value at beginning of year ² R'000	Effect of corporate performance targets R'000	Gain on exercise of share appreciation rights R'000	Change in fair value for the year ³ R'000	Balance at end of year ² (number)
FR Grobler	5 572	18	(853)	4 749	9 486
VD Kahla	1 460	19	(762)	(717)	–
BE Klingenberg	15 223	(11)	(570)	15 056	29 698
M Radebe	11 050	(12)	(3 000)	8 668	16 706
CF Rademan ¹	8 624	(53)	–	7 486	16 057
SJ Schoeman	5 408	73	(74)	4 878	10 285
Total	47 337	34	(5 259)	40 120	82 232

1. Mr Rademan retired with effect from 31 October 2017.

2. Fair values at the beginning and end of year have been determined using the IFRS 2 option values on 30 June 2017 and 30 June 2018.

3. Change in intrinsic value for the year results from changes in share price.

Share appreciation rights exercised:

Prescribed Officers	Exercise dates	SARs exercised (number)	Issue price per share (Rand)	Exercise price per share (Rand)	Gain on exercise of share appreciation rights 2018 R'000s
FR Grobler	27-Oct-17	9 000	319,00	413,84	854
VD Kahla	24-Oct-17	4 611	334,53	395,67	282
VD Kahla	30-Oct-17	12 834	376,46	413,84	480
BE Klingenberg	21-Nov-17	8 500	352,10	419,16	570
M Radebe	24-Oct-17	7 300	352,10	394,70	311
M Radebe	23-Nov-17	18 737	295,37	438,91	2 690
SJ Schoeman	21-Nov-17	1 100	352,10	419,16	74
Total		62 082			5 261

Sasol Inzalo Management Scheme rights

At the grant date on 3 June 2008, the issue price of the underlying share was R366,00 which represented the 60-day volume weighted average price of Sasol ordinary shares to 18 March 2008. No capital was transferred on 4 June 2018 when the Scheme vested.

	2018			2017		
	Balance at beginning of year (number)	Cancellation of rights due to repurchase of underlying shares ¹ (number)	Balance at the end of year (number)	Balance at beginning of year (number)	Effect of change in Executive Directors (number)	Balance at the end of year (number)
Directors						
VN Fakude ²	20 000	(20 000)	–	25 000	(5 000)	20 000
Prescribed Officers						
M Radebe	15 000	(15 000)	–	15 000	–	15 000
Total	35 000	(35 000)	–	40 000	(5 000)	35 000

1. Sasol Inzalo Management Scheme reached maturity on 4 June 2018. Sasol repurchased all the Sasol ordinary shares held by the Sasol Inzalo Management Scheme which had the effect that they were cancelled and restored to authorised share capital. The Sasol Inzalo Management Scheme rights fell away pursuant to the repurchase of the underlying Sasol ordinary shares.

2. Ms Fakude resigned with effect from 31 December 2016.

Sasol Khanyisa Employee Share Ownership Plan rights

	2018 ¹	
	Tier 1 ² (number)	Tier 2 ³ (number)
Directors		
B Nqwababa	–	1 240
Prescribed Officers		
V D Kahla	–	1 240
C K Mokoena	–	1 240
M Radebe	272	1 240
Total	272	4 960

1. Number of vested rights awarded on 1 June 2018.

2. Qualifying participants in the Sasol Inzalo Management Scheme were awarded vested rights to Sasol BEE ordinary shares held by the Sasol Khanyisa ESOP Trust. Ownership of the Sasol BEE ordinary shares which are the subject of the vested rights in Tier 1 will be transferred to the employees after the expiry of three years, after making provision for taxes and expenses.

3. Qualifying black employees were awarded vested rights to Sasol South Africa shares held by the Sasol Khanyisa ESOP Trust. Sasol BEE ordinary shares in Tier 2 are the subject of an automatic share exchange which will take place at the end of the Khanyisa Empowerment Period after ten years. The vested rights are subject to the terms of the Sasol Khanyisa Employee Share Ownership Plan Trust Deed approved by shareholders on 17 November 2017.